

US mink industry is dying rapidly ...

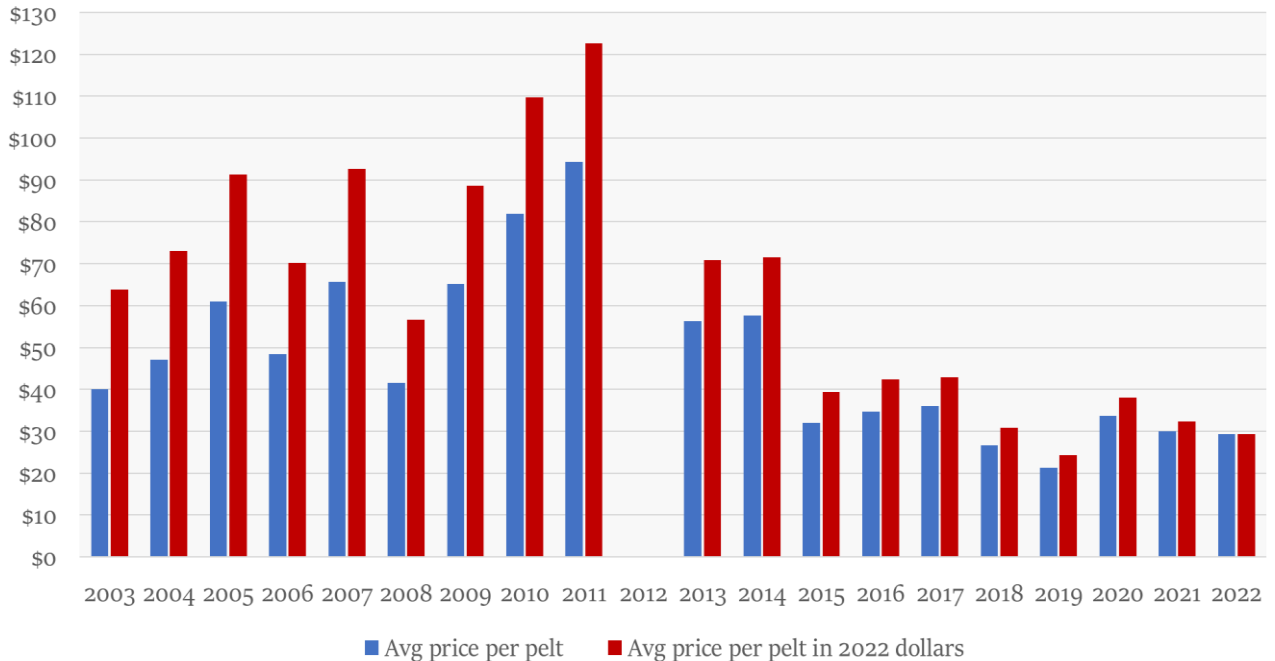
- 2022 = **Fewest number of mink pelts produced ever** since USDA has kept track
- = **Lowest value ever of mink pelts ever** since USDA has kept track
- = 2nd lowest average pelt price ever .. only 2019 was lower

A decade of mink industry decline: 2013 vs. 2022

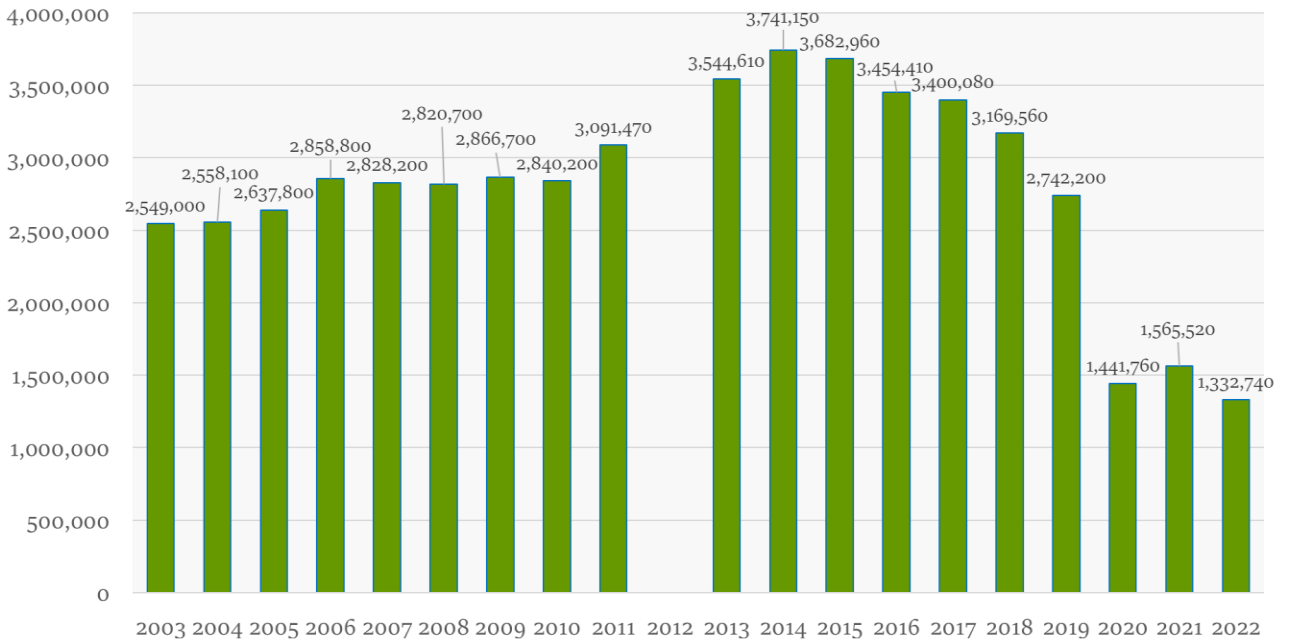
Year	Average pelt price				Pelt production		Pelt value = Avg pelt price X no. pelts produced			
	Pelt price	Inflation adjusted	Percent change	Percent change inflation adjusted	No. of pelts	Percent change	Pelt value	Inflation adjusted	Percent change	Percent change inflation adjusted
2013	\$56.30	\$70.94	NA	NA	3,544,610	NA	\$199,561,543	\$251,447,544	NA	NA
2022	\$29.40	\$29.40	NA	NA	1,332,740	NA	\$39,182,556	\$39,182,556	NA	NA
Difference	\$26.90 less	\$41.54 less	48% less	59% less	2,211,870 less	62% less	\$160,378,987 less	\$212,264,988 less	80% less	84% less

Inflation adjusted to 2022 using <https://www.usinflationcalculator.com>

Average price per US mink pelt 2003 to 2022, unadjusted & inflation adjusted



Number of mink pelts produced, 2003 to 2022



US mink pelt value 2003 to 2022, unadjusted & inflation adjusted

